Summary financial statements of
Reena Inc.

March 31, 2025

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Report of the Independent Auditor on the Summary Financial Statements

To the Member of
Reena Inc.

Opinion

The summary financial statements, which comprise the summary statement of financial position as at March 31, 2025, and the summary statements of operations and changes in fund balances, and of cash flows for the year then ended, and related note, are derived from the audited financial statements of Reena Inc. for the year ended March 31, 2025.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in the note to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading Reena Inc.'s audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

In our report dated June 26, 2025, we expressed an unmodified audit opinion on the audited financial statements.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in the note to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
July 14, 2025

Reena Inc.

Summary statement of financial position

As at March 31, 2025

	2025	2024
	$	$
Assets		
Cash	**3,000,815**	1,413,129
Restricted cash and investments	**24,102,102**	9,995,174
Due from Batay Reena	**15,130**	13,286
Due from Reena Foundation	**56,302**	49,648
Other current assets	**3,622,221**	3,630,927
Prepaid lease	**723,504**	713,605
Capital assets	**78,773,864**	65,638,284
	110,293,938	81,454,053
Liabilities		
Current liabilities	**13,538,124**	12,671,413
Deferred revenue	**2,453,569**	578,937
Deferred capital contributions	**72,389,979**	45,538,514
Mortgages payable and replacement reserve	**17,423,205**	17,785,223
	105,804,877	76,574,087
Fund balances	**4,489,061**	4,879,966
	110,293,938	81,454,053

The accompanying note is an integral part of the summary financial statements.

Approved by the Board

________________________________, Director

________________________________, Director

Reena Inc.

Summary statement of operations and changes in fund balances

Year ended March 31, 2025

	2025	2024
	$	$
Revenue		
Government grants	**64,348,570**	60,772,530
Rental revenue and user fees	**11,830,500**	9,982,836
Grant from Reena Foundation	**1,162,863**	796,849
Grant from Batay Reena	**—**	125,000
Grant from Chai Tikvah Foundation	**—**	50,692
Amortization of deferred capital contributions	**1,507,551**	1,521,730
Other income	**1,453,925**	1,096,242
	80,303,409	74,345,879
Expenses		
Salaries, contract wages and related costs	**61,370,181**	56,156,184
Food and supplies, accommodation and support for individuals' personal needs	**9,782,428**	8,997,284
Interest on mortgages	**206,688**	201,834
Purchased services and professional fees	**5,477,100**	5,523,697
Amortization of capital assets	**2,634,405**	2,474,275
Other	**1,223,512**	1,165,653
	80,694,314	74,518,927
Deficiency of revenue over expenses for the year	**(390,905)**	(173,048)
Fund balances, beginning of year	**4,879,966**	5,053,014
Fund balances, end of year	**4,489,061**	4,879,966

The accompanying note is an integral part of the summary financial statements.

Reena Inc.

Summary statement of cash flows

Year ended March 31, 2025

	2025	2024
	$	$
Cash provided (used) by operating activities	**3,805,805**	(667,539)
Cash used in investing activities	**(1,517,897)**	(53,210)
Cash used by financing activities	**(700,222)**	(667,445)
Net increase (decrease) in cash during the year	**1,587,686**	(1,388,194)
Cash, beginning of year	**1,413,129**	2,801,323
Cash, end of year	**3,000,815**	1,413,129

The accompanying note is an integral part of the summary financial statements.

1. Summary financial statements

Reena Inc. has prepared these summary financial statements to be included as part of its annual report. These summary financial statements present the same information as the audited financial statements, except for the notes to the audited financial statements. Complete audited financial statements are available upon request.